

Becoming a KDPW_TR Participant



Step 1. Filing an application

An entity seeking the status of repository participant should submit a declaration of the intention to sign a relevant agreement in the form of an application addressed to KDPW.

The application should specify:

1. the participation type which the applicant is seeking;
2. a declaration to the effect that the applicant is familiar with the information presented on the KDPW website concerning the mode of access to data of contracts and correcting of contract reports and, where the application concerns participation types GUR and ZUR, also the mode of reporting to the trade repository and the required scope of data provided in a derivative contract report, and that it undertakes to act in accordance with the content of such information.

The following should be appended to the application:

1. a valid copy or extract from the relevant register and, where the applicant is not required to be entered into a relevant register, a copy of entry in the register of businesses or other document which identifies the applicant;
2. a declaration of the applicant specifying the applicant's identifier: LEI or pre-LEI. If it does not hold an identifier at the day of filing the application, it should submit a declaration specifying the identifier to KDPW within 5 business days of obtaining the identifier;
3. a declaration of the applicant specifying the tax identification number of the applicant and, where there is no such number, the REGON identification number of the applicant;
4. a declaration concerning the place of establishment or the fixed establishment, for which the participation agreement is concluded, within the meaning of Council Implementing Regulation (EU) No 282/2011 of 15 March 2011 laying down implementing measures for Directive 2006/112/EC on the common system of value added tax (Official Journal of the European Union L 77 of 23 March 2011);
5. signatures of duly authorised representatives of the applicant authenticated by a notary public.

Step 2. Signing an agreement

A repository participation agreement is concluded within 10 business days from the submission of an application to KDPW provided that the application and appended documents meet the conditions specified in the rules.

Where a submitted application or appended documents require any amendment or addition, KDPW sends to the applicant information about the required amendment or addition within 10 business days from the date of submission of the application. In that case, the time limit referred above starts on the day on which the applicant performed the relevant amendment or addition to the documents.