

RT/ZW/299/2015

Warsaw, 15 June 2015

To: KDPW_TR Participants
Interested parties

Dear Madam or Sir,


In view of the far-reaching modifications involved in the implementation of level 2 validation, we would like to invite you to study the information materials that we have prepared for our participants: the scope of modifications, the new functionalities, the dictionary data and the rules of populating messages, which are available to you on-line as of Monday, 15 June: tab 'Trade Repository KDPW_TR → Correspondence' (link: <http://www.kdpw.pl/en/Trade%20Repository%20EMIR/Pages/Correspondence.aspx>).

The amended message schemas, whose names reflect the new version, are published on-line by Monday, 15 June: tab 'Trade Repository KDPW_TR → Xml messages – changes' (link: <http://www.kdpw.pl/en/Trade%20Repository%20EMIR/Pages/Xml-messages---changes.aspx>).

Furthermore, in connection with the method of implementation of level 2 validation defined by ESMA in TR question 20b ('Question & Answers' of 27 April 2015), you are requested to provide you opinion whether you prefer to maintain two report validation methods in parallel, or would you rather that we implemented a single validation method for all reports irrespective of their reporting date to the trade repository.

From the perspective of modifications to the reporting systems, option one would require you to maintain in parallel two message generation systems and two feedback message receipt and processing systems. However, please note that the 'old' message versions do not support the

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implementation of functionalities which will be available in the 'new' versions, including data deletion, update of a part of trade history, or addition of historical details.

Option two would imply that all reports (current and previously reported but still active) will be validated under the same rules presented in the table 'Validation level 2'.

We would appreciate your opinion by e-mail at repository@kdpw.pl, not later than 22 June 2015.

In case of any doubts after reading informational materials, you can contact us by e-mail: repository@kdpw.pl or by phone: 022 537 95 72, 022 537 91 47, 022 537 91 30.

Yours sincerely,

Sławomir Zając

Director

Trade Repository Department

