

## **Example 1.**

### **Assumptions:**

*A company, ABC Securities., is not a KDPW participant. The KDPW Management Board grants the company the status of KDPW participant with the participant type of primary activities, within the type of activity and the type of ownership brokerage house own-account on 1<sup>st</sup> October 2009. Two entity accounts are also created for the company .*

*The aforementioned company, ABC Securities S.A., holds shares in registration accounts in KDPW. The market value of these shares in the fourth quarter totalled 1 billion PLN at the end of October, 1.1 billion PLN at the end of November and 1.2 billion PLN at the end of December.*

*In the fourth quarter 2009 ABC Securities S.A. executed a certain number of share transactions on in the organized market.*

*The number and the value of its transaction is given below:*

- *400 thousand transactions with a total value of 4.800 million*
  - *Transactions with a value below 4 thousand PLN*  
*180 thousand transactions with a total value of 300 million PLN*
  - *Transactions with a value between 4 and 140 thousand PLN*  
*219 thousand transactions with a total value of 4 billion PLN*
  - *Transactions with a value above 140 thousand PLN*  
*1 thousand transactions with a total value of 0.5 billion PLN*

*ABC Securities S.A. is a clearing member and pays contributions to the Settlement Guarantee Fund according to the Settlement Guarantee Fund Rules. KDPW manages the assets paid in by ABC Securities S.A. In the fourth quarter 2009, income from the management of assets paid into the Fund amounted to 210 thousand PLN.*

## The fees charged by KDPW in the fourth quarter 2009:

	Calculation	Amount
<b>I</b>	<b>DEPOSITORY FEES</b>	<b>432 690.60 PLN</b>
1.	Fee for opening a formal account	
1.1.	Fee for the opening of the first formal account in a given type of activity	20 000 PLN
2.	Fee for the management of a formal account	
2.1.	Fee for the management of one entity account as part of a given type of activity	3 x 600 PLN
2.2.	Fee for the management of each next entity account as part of a given type of activity	3 x 0.2 PLN
3.	Fee for safekeeping cash market instruments	
3.1.	Fee for safekeeping of shares	$0.00033\% \times 1\text{bil PLN} + 0.00033\% \times 1.1\text{bil PLN} + 0.00033\% \times 1.2\text{bil PLN}$
4.	Fees for transaction clearing and settlement	
4.1.	For the settlement of transactions executed in organised trading, secured by the settlement guarantee fund, or the ATS guarantee fund	1 PLN x 400thou
<b>II.</b>	<b>FEES FOR TRANSACTIONS WHOSE CLEARING IS SECURED BY THE GUARANTEE SYSTEM</b>	<b>257 700 PLN</b>
9.	Fees for the clearing of transactions executed in organised trading	
9.2.	All other securities	$0.2 \text{ PLN} \times 180\text{thou} + 0.005\% \times 4\text{bil PLN} + 7 \text{ PLN} \times 1\text{thou}$
11.	Fees for treasury management	
11.1.	Fee for the management of the Settlement Guarantee Fund	7 % x 210thou PLN
<b>4<sup>TH</sup> quarter 2009 Total</b>		<b>690 390.60 PLN</b>

## Example 2.

### Assumptions:

A company, ABC Securities S.A., is not a KDPW participant. The KDPW Management Board grants the company the status of KDPW participant with the participant type of primary activities, within the type of activity and the type of ownership custodian own-account on 1<sup>st</sup> October 2009. Two entity accounts are also created for the company

The aforementioned company, ABC Securities S.A., holds shares in registration accounts in KDPW. The market value of these shares in the fourth quarter 2009 totalled 50 billion PLN at the end of October, 55 billion PLN at the end November and 60 billion PLN at the end of December.

ABC Securities S.A. concluded an agreement with a company, Internecek S.A., a KDPW participant, who is also a member of the stock exchange and therefore is able to execute stock exchange transactions. ABC Securities S.A. may use that member to trade securities on the stock exchange. In the fourth quarter 2009 ABC Securities S.A. using a member of stock exchange, executed 8 thousand stock exchange transactions.

### The fees charged by KDPW in the fourth quarter 2009:

	Calculation	Amount
<b>I DEPOSITORY FEES</b>		<b>590 300.60 PLN</b>
1. Fee for opening a formal account		
1.1. Fee for the opening of the first formal account in a given type of activity	20 000 PLN	20 000 PLN
2. Fee for the management of a formal account		
2.1. Fee for the management of one entity account as part of a given type of activity	3 x 600 PLN	1 800 PLN
2.2. Fee for the management of each next entity account as part of a given type of activity	3 x 0.2 PLN	0.6 PLN
3. Fee for safekeeping cash market instruments		
3.1. Fee for safekeeping of shares	0.00033% x 50bil PLN + 0.00033% x 55bil PLN + 0.00033% x 60bil PLN	544 500 PLN
4. Fees for transaction clearing and settlement		
4.6. For post transaction settlement and related clearing	2 PLN x 8 000	16 000 PLN
5. Fees for processing messages/instructions		
5.4.2. Matching of final instructions	1 PLN x 8 000	8 000 PLN
<b>4<sup>TH</sup> quarter 2009 Total</b>		<b>590 300.60 PLN</b>

### Example 3.

#### Assumptions:

The company Emitencik S.A., submitted on 1<sup>st</sup> January 2010 securities to be admitted into safekeeping in KDPW, which were subsequently registered under 2 ISIN codes:

- PLEMITE00011 – number of shares: 150 000, issue price: 15 PLN,
- PLEMITE00022 – number of convertible bonds: 10, issue price: 5 PLN.

The aforementioned company, Emitencik S.A., on 3<sup>rd</sup> February 2010 carried out a conversion of registered shares with the code PLEMITE00011, into bearer shares. Number of shares affected: 150 000.

Emitencik S.A., decided to make the dividend payment via KDPW on 10<sup>th</sup> March 2010. Number of shares affected: 150 000, the payment is set 0,1 PLN for each security.

#### The fees charged by KDPW in the first quarter 2010

	Calculation	Amount
<b>I. FEES FOR PARTICIPATION AND FOR REGISTRATION OF SECURITIES</b>		<b>8 750 PLN</b>
1. Fee for participation		
1.1. Fee for participation as issuer *	6 000 PLN	6 000 PLN
2. Fee for securities registration		
2.1.1. Fee for the registration of shares	2 500 PLN	2 500 PLN
2.1.2. Fee for the registration of convertible bonds for shares	250 PLN	250 PLN
<b>II. FEES FOR PROCESSING SECURITIES CASH ENTITLEMENT PAYMENTS</b>		<b>500 PLN</b>
3. Fee for processing the redemption, or payment of entitlements from securities		
3.1.1. Fee for the processing of a dividend payment, or a pre-payment for a dividend	500 PLN	500 PLN
<b>III. FEES FOR PROCESSING OTHER CORPORATE ACTIONS</b>		<b>1 000 PLN</b>
6. Fee for the processing of other operations		
6.4. Fee for the processing of all other corporate actions	1 000 PLN	1 000 PLN
<b>1<sup>st</sup> quarter 2010 Total</b>		<b>10 250 PLN</b>

\* Annual fee charged in advance. Where a participation agreement is concluded for the participation type of issuer in the first half of the calendar year, the fee for that year is charged at the full rate; however, where such an agreement is concluded in the second half of the calendar year, the fee for that year is charged at ½ the rate. Where participation status for the type issuer ceases, having lasted in a given calendar year not longer than 6 months, then ½ the rate of the fee is returned to the issuer; however, where participation status for the type issuer ceases, having lasted longer than 6 months in a given calendar year, the fee for that particular year is not subject to any refund, partial or otherwise.