

## Example 1

### Assumptions:

A company, ABC Securities., is not a KDPW participant. The KDPW Management Board grants the company the status of KDPW participant with the participant type of primary activities, within the type of activity and the type of ownership brokerage house own-account on 1 July 2011. Two entity accounts are also created for the company.

The aforementioned company, ABC Securities S.A., holds shares in registration accounts in KDPW. The market value of these shares in each day of July is shown in the table below:

Market value of the shares (in PLN) on specific days in July					
Day	Market value	Day	Market value	Day	Market value
1	1 000 000 000	11	1 032 300 000	21	1 061 000 000
2	1 000 000 000	12	1 020 000 000	22	1 061 000 000
3	1 000 100 000	13	1 023 000 000	23	1 071 000 000
4	1 000 110 000	14	1 023 000 000	24	1 062 000 000
5	1 000 300 000	15	1 023 000 000	25	1 083 333 333
6	1 004 400 000	16	1 043 000 000	26	1 085 244 400
7	1 004 400 000	17	1 045 300 000	27	1 087 000 000
8	1 004 400 000	18	1 052 300 000	28	1 087 000 000
9	1 020 000 000	19	1 055 000 000	29	1 087 000 000
10	1 022 000 000	20	1 061 000 000	30	1 100 001 000
				31	1 100 000 000

On July ABC Securites S.A. executed a following number of shares transactions:

- 500 thousand transactions executed in organised trading, which secured by the clearing guarantee fund, or ATS guarantee fund.
- 50 transactions executed in organised trading, which not secured by the clearing guarantee fund, nor ATS guarantee fund.
- 5 transactions executed in secondary trading outside the organised markets.

The fees charged by KDPW on July 2011:

I. DEPOSITORY FEES	Calculation	Amount
<b>1. Fee for opening a formal account</b>		
Fee for the opening of the first formal account		
1.1. in a given type of activity	20 000 PLN	20 000 PLN
<b>2. Fee for the management of an entity account</b>		
Fee for the management of one entity account		
2.1. as part of a given type of activity	1 x 600 PLN	600 PLN
Fee for the management of each next entity		
2.2. account as part of a given type of activity	1 x 0.2 PLN	0.20 PLN
<b>3. Fee for safekeeping cash market instruments</b>		
	$\sum_{i=1}^n \left( 0.00033\% \times \frac{\text{market value on a given day}}{31} \right)$	
3.1. Fee for safekeeping of shares		3 440.32 PLN
<b>4. Settlement fees</b>		
For the settlement of transactions executed in		
4.1. organised trading	4 PLN x 50	200 PLN
For settlement of a transaction executed in		
organised trading, which secured by the		
clearing guarantee fund, or ATS guarantee		
4.1.1 fund	1 PLN x 500 thou	500 000 PLN
For the settlement of transactions executed in		
secondary trading outside the organised		
4.2. markets	7 PLN x 5	35 PLN
<b>5. Fees for processing messages/instructions</b>		
5.2.2 Matching of final instructions	1 PLN x 5	5 PLN
<b>TOTAL:</b>		<b>524 275.52 PLN</b>

## Example 2

### Assumptions:

A company, ABC Securities S.A., is not a KDPW participant. The KDPW Management Board grants the company the status of KDPW participant with the participant type of primary activities, within the type of activity and the type of ownership custodian own-account on 1 July 2011. Two entity accounts are also created for the company

The aforementioned company, ABC Securities S.A., holds bonds issued by the State Treasury. The market value of these bonds in each day of July is shown in the table below:

Nominal value of the bonds (in PLN) on specific days in July					
Day	Nominal value	Day	Nominal value	Day	Nominal value
1	10 000 000 000	11	20 000 000 000	21	15 000 000 000
2	10 000 000 000	12	20 000 000 000	22	15 000 000 000
3	10 000 000 000	13	20 000 000 000	23	15 000 000 000
4	10 000 000 000	14	10 000 000 000	24	10 000 000 000
5	15 000 000 000	15	10 000 000 000	25	10 000 000 000
6	15 000 000 000	16	10 000 000 000	26	10 000 000 000
7	15 000 000 000	17	10 000 000 000	27	10 000 000 000
8	15 000 000 000	18	15 000 000 000	28	10 000 000 000
9	15 000 000 000	19	15 000 000 000	29	10 000 000 000
10	15 000 000 000	20	15 000 000 000	30	10 000 000 000
				31	10 000 000 000

ABC Securities S.A. concluded an agreement with a company, Intersecik S.A., a KDPW participant, who is also a member of the stock exchange and therefore is able to execute stock exchange transactions. ABC Securities S.A. may use that member to trade securities on the stock exchange. In the fourth quarter 2009 ABC Securities S.A. using a member of stock exchange, executed 3 thousand stock exchange transactions.

The fees charged by KDPW on July 2011:

I. DEPOSITORY FEES	Calculation	Amount
<b>1. Fee for opening a formal account</b>		
Fee for the opening of the first formal account in a given 1.1. type of activity	20 000 PLN	20 000 PLN
<b>2. Fee for the management of an entity account</b>		
Fee for the management of one entity account as part of 2.1. a given type of activity	1 x 600 PLN	600 PLN
Fee for the management of each next entity account as 2.2. part of a given type of activity	1 x 0,2 PLN	0.20 PLN
<b>3. Fee for safekeeping cash market instruments</b>		
Fee for safekeeping of bonds issued by the State Treasury whose central registration is performed by the 3.2. National Depository	$\sum_{i=1}^n \left( 0.00013\% \times \frac{\text{nominal value on a given day}}{31} \right)$	16 774.19 PLN
<b>4. Settlement fees</b>		
For post transaction settlement related to transactions 4.4. executed in organised trading	2 PLN x 3 000	6 000 PLN
<b>5. Fees for processing messages/instructions</b>		
5.2.2 Matching of final instructions	1 PLN x 3 000	3 000 PLN
<b>TOTAL:</b>		<b>46 374.39 PLN</b>