

Resolution No. 544-09  
of the Management Board of the National Depository for Securities  
of 23 December 2009

Relating to the determination of the rate that forms the basis for calculating the compulsory  
annual contributions to the Investor Compensation Scheme in 2010

§ 1

Acting on the basis of Art. 137 subpara. 7 of the Law on Trading in Financial Instruments of 29 July, 2005 (*Journal of Laws No. 183, item 1538, with later amendments*), and § 23, subpara. 2 of the Statute of the National Depository for Securities, the Management Board of the National Depository for Securities, has resolved to determine the rate that forms the basis for calculating the compulsory annual contributions to the Investor Compensation Scheme in 2010 as follows:

1) The rate applied to the average balance of investors' cash assets (Art. 137 subpara. 7, point 1 of the Law on Trading in Financial Instruments of 29 July, 2005) shall be 0.185%,

2) The rate applied to:

a/ the average balance of financial instruments belonging to investors (Art. 137 subpara. 7, point 2 of the Law on Trading in Financial Instruments of 29 July, 2005),

and

b/ the average balance of financial instruments traded in the organized market, registered on investor accounts (Art. 137 subpara. 5 of the Law on Trading in Financial Instruments of 29 July, 2005)

shall be 0.001%.

§ 2

This resolution shall come into force on the day it has been passed.

Sławomir Panasiuk – Vice President of the Management Board

Michał Stępniewski – Member of the Management Board