

Resolution No. 32/407/10
of the Supervisory Board of the National Depository for Securities
dated 25 June 2010

Pursuant to § 92.1 of the Rules of the National Depository for Securities, the Supervisory Board of the National Depository for Securities resolves as follows:

§ 1

1. The fee for the registration of a transaction in currency futures or transfer of positions in currency futures between individual accounts with different individual ID numbers, charged to direct participants other than in their operations with the participation type: organised trading market maker, brokerage office – client market maker, depositor – market maker, or market maker representative (sub-point 10.1.1.3. of the Table of Fees of the National Depository for Securities, Section “Fees charged to direct participants”) shall be reduced to 0.34 PLN per contract.
2. The fee for closing of positions following the expiry of currency futures charged to participants other than in their operations with the participation type: organised trading market maker, brokerage office – client market maker, depositor – market maker, or market maker representative (sub-point 10.3.3. of the Table of Fees of the National Depository for Securities, Section “Fees charged to direct participants”) shall be reduced to 0.34 PLN per contract.
3. The reduction of the fees referred to in sub-paragraphs 1 and 2 shall apply in a determined period from 1 July 2010 to 31 December 2010 inclusive.

§ 2

1. The following fees charged to direct participants in their operations with the participation type: organised trading market maker, brokerage office – client market maker, depositor – market maker, or market maker representative:

1/ the fee for the registration of a transaction in currency futures or transfer of positions in currency futures between individual accounts with different individual ID numbers (sub-point 10.1.1.3.1. of the Table of Fees of the National Depository for Securities, Section “Fees charged to direct participants”),

2/ the fee for closing of positions following the expiry of currency futures (sub-point 10.3.3.1. of the Table of Fees of the National Depository for Securities, Section “Fees charged to direct participants”)

shall be waived.

2. The waiver of the fees referred to in sub-paragraph 1 shall apply in a determined period from 1 July 2010 to 31 December 2010 inclusive.

§ 3

This Resolution shall take effect on the date of adoption.

Deputy Chairman of the Supervisory
Board of the National Depository

Ludwik Sobolewski