

Resolution No. 4-379-10
of the Supervisory Board of the National Depository for Securities
of 12 January 2010

Acting on the basis of § 92, subpara.1 of the Rules of the National Depository for Securities, the Supervisory Board of the National Depository for Securities has resolved the following:

§ 1

1. To lower the fee for the registration of currency futures transactions or position transfers for these futures, performed between individual accounts marked with different individual ID numbers, to 0.34 PLN for each contract, where the fee is charged to direct participants outside their activities in the following participation types: Organised Trading Market Maker, Brokerage Office-Client Market Maker, Depositor-Market Maker, or Market Maker Representative (Point 10.1.1.3 of the KDPW Table of Fees, in the Section entitled “Fees charged to Direct Participants”).
2. To lower the fee for closing a position following the expiry of currency futures to 0.34 PLN for each contract, where the fee is charged to direct participants outside their activities in the following participation types: Organised Trading Market Maker, Brokerage Office-Client Market Maker, Depositor-Market Maker, or Market Maker Representative (Point 10.3.3 of the KDPW Table of Fees, in the Section entitled “Fees charged to Direct Participants”).
3. The lowering of the fees described in subparas. 1 and 2 shall apply for a limited period from 1 January, 2010 to 30 June, 2010, inclusively.

§ 2

1. The following fees shall be waived for direct participants as part of their activities in the participation types of: Organised Trading Market Maker, Brokerage Office-Client Market Maker, Depositor-Market Maker, or Market Maker Representative.
 - 1/ The fee for the registration of currency futures transactions or position transfers for these futures, performed between individual accounts marked with different individual ID numbers (Point 10.1.1.3.1 of the KDPW Table of Fees, in the Section entitled “Fees charged to Direct Participants”),
 - 2/ The fee for closing a position following the expiry of currency futures (Point 10.3.3.1 of the KDPW Table of Fees, in the Section entitled “Fees charged to Direct Participants”).
2. The lowering of the fees described in subpara. 1 shall apply for a limited period from 1 January, 2010 to 30 June, 2010, inclusively.

§ 3

This resolution shall come into force on the day it has been passed.

Ewa Pawlak

Chairwoman of the KDPW Supervisory Board