

Example

Assumptions:

On 2 January 2015, the company Emitencik S.A. files an application for the registration of securities which are accepted to KDPW and registered with two ISIN codes:

- PLEMITE00011 – number of registered shares: 150 000, issue price: 15 PLN,
- PLEMITE00022 – number of convertible bonds: 150 000, issue price: 5 PLN.

On 3 February 2015, the company Emitencik S.A. converts registered shares, code PLEMITE00011, into bearer shares. 150 000 shares are converted.

On 10 March 2015, the company Emitencik S.A. decides to pay out dividend for shares via KDPW. The dividend is 0.1 PLN per share.

Fees charged by KDPW in Q1 2015:

	Amount
I. FEES FOR PARTICIPATION AND FOR REGISTRATION OF SECURITIES	9 300.00 PLN
1. Fee for participation	
1.1. Fee for participation as issuer *	6 000.00 PLN
2. Fee for securities registration	
2.1.1. Fee for the registration of shares	3 000.00 PLN
2.1.2. Fee for the registration of convertible bonds for shares	300.00 PLN
II. FEES FOR PROCESSING SECURITIES CASH ENTITLEMENT PAYMENTS	500.00 PLN
3. Fees for processing the redemption, or payment of entitlements from securities	
3.1. Fee for the processing of a dividend payment, or a pre-payment for a dividend	500.00 PLN
III. FEES FOR PROCESSING OTHER CORPORATE ACTIONS	2 000.00 PLN
6. Fees for the processing of other operations	
6.4. Fee for the processing of all other corporate actions	2 000.00 PLN
TOTAL Q1 2015	11 800.00 PLN

* Annual fee charged in advance. Where a participation agreement is concluded for the participation type of issuer in the first half of the calendar year, the fee for that year is charged at the full rate; however, where such an agreement is concluded in the second half of the calendar year, the fee for that year is charged at ½ the rate. Where participation status for the type issuer ceases, having lasted in a given calendar year not longer than 6 months, then ½ the rate of the fee is returned to the issuer; however, where participation status for the type issuer ceases, having lasted longer than 6 months in a given calendar year, the fee for that particular year is not subject to any refund, partial or otherwise.