

RESOLUTION NO. 1146/19
OF THE KDPW MANAGEMENT BOARD
OF 17 DECEMBER 2019

on determining the rate of the fee applied for the calculation of mandatory annual contributions to the Investor Compensation Scheme in 2020

§ 1

Acting on the basis of Article 137 subpara. 7 of the Law on Trading in Financial Instruments of 29 July 2005 (Journal of Laws 2018, item 2286, with later amendments) as well as § 23 subpara. 2 of the KDPW Articles of Association, the KDPW Management Board has resolved to determine the rate of the fee forming the basis for the calculation of mandatory annual contributions to the Investor Compensation Scheme in 2020 in the following manner:

1) The fee rate applied to the average investor cash balance (Article 137, subpara. 1, item 1 of the Law on Trading in Financial Instruments of 29 July 2005) shall be set at 0.185 %,

2) The fee rate applied to :

a/ the average value of financial instruments held by investors or registered on omnibus securities accounts (Article 137 subpara.1 item 2 of the Law on Trading in Financial Instruments of 29 July, 2005),

and

b/ the average value of financial instruments traded in the organised market, registered on investor accounts or on omnibus securities accounts (Article 137 subpara.5 of the Law on Trading in Financial Instruments of 29 July, 2005)

shall be set at 0.001%.

§ 2

This Resolution shall come into force on the date it has been approved.

Maciej Trybuchowski
President & CEO

Sławomir Panasiuk
Vice-President of the Management Board

Michał Stępniewski
Vice-President of the Management Board