

No 193-2020

A RESOLUTION
OF THE KDPW MANAGEMENT BOARD
OF 10 MARCH 2020

On the basis of § 2 subparas. 1 and 3, as well as § 9 subpara. 3 of the KDPW Rules of Operation, as well as in connection with the second sentence of § 36 subpara. 2 of the KDPW Detailed Rules of Operation, the KDPW Management Board has resolved the following:

§ 1

1. The timetables for the accounting day in the depository system shall be established as follows for the following dates:
 - 1) 11 June 2020 and 11 November 2020, and
 - 2) 10 April 2020, 24 December 2020 and 31 December 2020.
2. The timetable for the accounting day in the depository system valid for the dates described in:
 - 1) subpara. 1 item. 1 – shall be described in Appendix No. 1 to this Resolution,
 - 2) subpara. 1 item. 2 - shall be described in Appendix No. 2 to this Resolution.
3. The dates indicated in subpara. 1 item. 2 shall not be included in the calculation of the deadlines described in KDPW regulations relating to the settlement of transactions executed in organised trading or post-transaction settlement related to such transactions.
4. Participants performing securities registration shall be free of the obligation to prepare daily registration reports for 10 April 2020, 24 December 2020 and 31 December 2020, and additionally shall not be obliged on that day to send KDPW any reports prepared on the basis of account holding balances, respectively for 9 April 2020, 23 December 2020 and 30 December 2020.

§ 2

Resolution No 982/2019 of the KDPW Supervisory Board of 19 November 2019 shall be hereby repealed.

§ 3

This Resolution shall come into force on 10 April 2020.

Maciej Trybuchowski
President
of the Management Board

dr Paweł Górecki
Vice President
of the Management Board

Sławomir Panasiuk
Vice President
of the Management Board

Michał Stępniewski
Vice President
of the Management Board

Appendix No 1

to Resolution No. 193/20 of 10 March 2020

Timetable of the accounting day in the depository system valid for:

11 June 2020 and 11 November 2020

1. Framework timetable of the accounting day in the multibatch system

Settlement session number	Time of commencement of settlement session	Types of operations executed during settlement session
R	7.30	Technical session
1	8.00	Transfer of securities onto the account of the National Bank of Poland for the purpose of collateralising technical credit and transfer of securities onto KDPW participant's account in connection with the repayment of technical credit
2	18.30	Transfer of securities onto KDPW participant's account in connection with the repayment of technical credit
W	18.45	Technical session

2. Framework timetable of the accounting day in the real-time settlement system:

Operating hours for settlement in the real-time settlement system	Types of operations executed
8.00 – 16.45	Transfer of securities onto the account of the National Bank of Poland for the purpose of collateralising technical credit
8.00 – 18.30	Transfer of securities onto KDPW participant's account in connection with the repayment of technical credit

Appendix No 2
to Resolution No. No. 193/20 of 10 March 2020

Timetable of the accounting day in the depository system valid for:

10 April 2020, 24 December 2020 and 31 December 2020

1. Framework timetable of the accounting day in the multibatch system:

Settlement session number	Time of commencement of settlement session	Types of operations executed during settlement session
R	7.30	Technical session
1	10.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed for payment in PLN through KDPW, or where settlement is performed free of payment through KDPW, with the exception of transactions executed in organised trading or post-transaction settlement related to such transactions
2	13.00	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed for payment in PLN through KDPW, or where settlement is performed free of payment through KDPW, with the exception of transactions executed in organised trading or post-transaction settlement related to such transactions
3	15.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed free of payment through KDPW
4	18.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed free of payment through KDPW
W	18.45	Technical session

2. Framework timetable of the accounting day in the real-time settlement system:

Operating hours for settlement in the real-time settlement system	Types of operations executed
8.00 – 18.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed free of payment through KDPW, with the exception of: post-transaction settlement related to transactions executed in organised trading and operations related to inter-system transfer processing of securities.
8.00 – 15.00	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed for payment in PLN through KDPW, with the exception post-transaction settlement related to transactions executed in organised trading. Operations related to inter-system transfer processing of securities.