

NR 225 /2020

**RESOLUTION
OF THE MANAGEMENT BOARD OF KRAJOWY DEPOZYT PAPIERÓW WARTOŚCIOWYCH S.A.
DATED 17 MARCH 2020**

AMENDING THE ARM RULES

Pursuant to § 23 subpara. 2 of the Statute of Krajowy Depozyt Papierów Wartościowych, the Management Board of Krajowy Depozyt Papierów Wartościowych S.A. resolves as follows:

§ 1

The ARM Rules attached to Resolution No. 775/17 of the Management Board of Krajowy Depozyt Papierów Wartościowych dated 13 November 2017 shall be amended as follows:

1) § 2 subpara. 1 point 15 shall be replaced by the following:

“15) Trade Repository Rules – this shall mean the Rules of the Trade Repository, which form an appendix to Resolution No. 784/12 of the KDPW Management Board of 23 October 2012, as amended, and the terms and conditions of communication with the trade repository approved by the KDPW Management Board under those Rules;”;

2) § 15a shall be inserted after § 15 as follows:

“§ 15a. Communication between ARM participants and KDPW shall also take place using the access application available on the KDPW website with permissions granted according to the Rules of the Trade Repository.”;

3) § 16 subpara. 2 and 3 shall be replaced by the following:

“2. A person holding a valid electronic certificate, described in § 15 items 1-4, or a person granted access to the KDPW access application, referred to in § 15a, as user, shall be deemed a person authorised by an ARM participant to send messages described in the provisions of the ARM Rules herein, on behalf of that participant.

3. KDPW and ARM participants shall accept the finality of delivery of messages and ARM reports sent on the basis of the provisions of the ARM Rules, subject to the conditions contained therein, authenticated using electronic certificates, referred to in § 15 items 1-4, or sent by a person granted access to the KDPW access application, referred to in § 15a, as user, and they shall consent to the gathering of all potential evidence that this action has been performed.”

§ 2

1. This Resolution shall come into force on the date of its adoption.

2. The amendments of the ARM Rules referred to in § 1 shall come into force on 1 April 2020.

Maciej Trybuchowski
President
of the Management Board

Sławomir Panasiuk
Vice-President
of the Management Board