

Resolution No. 46/933/21
of the Supervisory Board of Krajowy Depozyt Papierów Wartościowych S.A.
dated 29 September 2021

Pursuant to § 169 of the Rules of Krajowy Depozyt Papierów Wartościowych, the Supervisory Board of Krajowy Depozyt Papierów Wartościowych S.A. hereby resolves as follows:

§ 1

- 1.** The fee for settlement of transactions under point 4.1. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from PLN 4 to PLN 2.40.
- 2.** The fee for settlement of transactions under point 4.1.1. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from PLN 1 to PLN 0.60.
- 3.** The fee for settlement of transactions under point 4.1.1.1. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from PLN 4 to PLN 2.40.
- 4.** The fee for post-trade settlement under point 4.2. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from PLN 3 to PLN 1.80.
- 5.** The fee for other settlement including cash and non-cash payments under point 4.3. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from PLN 4 to PLN 2.40, subject to § 2.
- 6.** The fee fees for settlement of securities only under point 4.4. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from PLN 3 to PLN 1.80.

§ 2

The provisions of § 1 sub-para. 5 shall be without prejudice to the reduction of the fee under point 4.3. of “Fees charged to direct participants” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych introduced in Resolution No. 38/925/21 of the Supervisory Board of Krajowy Depozyt Papierów Wartościowych S.A. dated 27 May 2021 for transactions concluded using the IT system of the Warsaw Stock Exchange.

§ 3

- 1.** The fee for recording of shares under point 1.1.1. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be

reduced from 0.01% to 0.005%, the minimum fee shall be reduced from PLN 5,000 to PLN 1,000 and the maximum fee shall be reduced from PLN 100,000 to PLN 33,000.

2. The fee for recording of bank securities, bonds or covered bonds under point 1.1.3. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from 0.01% to 0.005%, the minimum fee shall be reduced from PLN 4,000 to PLN 1,000 and the maximum fee shall be reduced from PLN 50,000 to PLN 16,000.

3. The fee for recording of structured certificates under point 1.1.4. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from 0.012% to 0.006% and the maximum fee shall be reduced from PLN 100,000 to PLN 33,000.

4. The fee for recording of securities according to instructions delivered in electronic form under point 1.2. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from 0.01% to 0.005%, the minimum fee shall be reduced from PLN 1,000 to PLN 500 and the maximum fee shall be PLN 33,000.

5. The fee for recording of bonds, covered bonds or investment certificates under point 1.3. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from 0.005% to 0.0025% the minimum fee shall be reduced from PLN 1,000 to PLN 400 and the maximum fee shall be reduced from PLN 25,000 to PLN 8,000.

6. The fee for the processing of payments of benefits from or redemption of bonds, bank securities or covered bonds under point 2.2. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from 0.04% to 0.02%, the minimum fee shall be reduced from PLN 500 to PLN 250 and the maximum fee shall be reduced from PLN 4,000 to PLN 1,300.

7. The fee for the processing of payments of benefits from or redemption or cancellation of securities under point 2.3. of “Fees charged to issuers and payment agents” in the Table of Fees in Appendix 1 to the Rules of Krajowy Depozyt Papierów Wartościowych shall be reduced from 0.06% to 0.03%, the minimum fee shall be reduced from PLN 500 to PLN 250 and the maximum fee shall be reduced from PLN 8,000 to PLN 2,600.

§ 4

1. The reduction of the fees referred to in § 1 sub-para. 1-6 shall apply for a fixed period from 1 October 2021 to 31 December 2021, inclusive, to settlements executed within that period.

2. The reduction of the fees referred to in § 3 sub-para. 1-7 shall apply for a fixed period from 1 October 2021 to 31 December 2021, inclusive, to recording of securities and processing of payments, respectively, executed within that period.

§ 5

Resolution No. 77/894/20 of the Supervisory Board of Krajowy Depozyt Papierów Wartościowych S.A. dated 16 December 2020 shall become null and void.

§ 6

This Resolution shall come into force on 1 October 2021.



Adrian Kalisz

Chairman of the KDPW S.A. Supervisory Board