

No 545/2025

A RESOLUTION
OF THE KDPW MANAGEMENT BOARD
OF 17 JUNE 2025
ON AMENDMENTS TO RESOLUTION NO. 1081/2024
OF 4 NOVEMBER 2024
ON INDICATING SPECIFIC TIMETABLES OF THE ACCOUNTING DAY
THAT APPLY ON CERTAIN DAYS IN 2025

On the basis of § 2 subpara. 5, as well as § 9 subpara. 3 of the KDPW Rules, and in connection with the third sentence of § 36 subpara. 2 of the KDPW Detailed Rules of Operation, the KDPW Management Board has resolved the following:

§ 1

Resolution No. 1081/2024 of 4 November 2024 shall be amended as follows:

1/ In § 1 of the aforementioned Resolution, subpara. 1 shall be amended as follows:

“On the basis of § 2 subpara. 5, as well as § 9 subpara. 3 of the KDPW Rules, as well as in connection with the third sentence of § 36 subpara. 2 of the KDPW Detailed Rules of Operation, the KDPW Management Board has resolved to determine the timetable for the settlement day valid for the following dates:

- 1) 6 January 2025, 19 June 2025, 15 August 2025, 11 November 2025 and 24 December 2025,
- 2) 18 April 2025,
- 3) 31 December 2025”;

2/ Appendix No. 1 to the aforementioned Resolution shall be amended as follows:

“Appendix No 1

to Resolution No. 1081/24 of 4 November 2024

Timetable of the accounting day valid for the following dates:

6 January 2025, 19 June 2025, 15 August 2025, 11 November 2025 and 24 December 2025

1. Framework timetable of the accounting day in the multibatch system

Settlement session number	Time of commencement of settlement session	Types of operations executed during settlement session
R	7.30	Technical session
1	8.00	Transfer of securities onto the account of the National Bank of Poland for the purpose of collateralising technical credit and transfer of securities onto KDPW participant's account in connection with the repayment of technical credit
2	18.30	Transfer of securities onto KDPW participant's account in connection with the repayment of technical credit
W	18.45	Technical session

2. Framework timetable of the accounting day in the real-time settlement system:

Operating hours for settlement in the real-time settlement system	Types of operations executed
8.00 – 16.45	Transfer of securities onto the account of the National Bank of Poland for the purpose of collateralising technical credit
8.00 – 18.30	Transfer of securities onto KDPW participant's account in connection with the repayment of technical credit

3/ Appendix No. 3 to the aforementioned Resolution shall be amended as follows:

Appendix No 3
to Resolution No. 1081/24 of 4 November 2024

Timetable of the accounting day valid for the following date:

31 December 2025

1. Framework timetable of the accounting day in the multibatch system:

Settlement session number	Time of commencement of settlement session	Types of operations executed during settlement session
R	7.30	Technical session
1	10.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed for payment in PLN through KDPW, or where settlement is performed free of payment through KDPW, with the exception of transactions executed in organised trading
2	13.00	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed for payment in PLN through KDPW, or where settlement is performed free of payment through KDPW, with the exception of transactions executed in organised trading
3	15.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed free of payment through KDPW
4	18.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed free of payment through KDPW
W	18.45	Technical session

2. Framework timetable of the accounting day in the real-time settlement system:

Operating hours for settlement in the real-time settlement system	Types of operations executed
8.00 – 18.30	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed free of payment through KDPW, with the exception of: operations related to inter-system transfer processing of securities.
8.00 – 15.00	Operations determined according to the provisions of § 2-5 of Appendix No. 2 of the KDPW Detailed Rules of Operation, where settlement is performed for payment in PLN through KDPW, and operations related to inter-system transfer processing of securities.

§ 2

This Resolution shall come into force on the date of its approval.

Maciej Trybuchowski
President & CEO

Marcin Truchanowicz
Member of the KDPW Management Board