

ARM fees: a simplified description of the fees that will apply from 1 January 2024

Fees table of ARM	PLN	EUR*
Fees for participation		
Investment Firm reporting of own behalf (Ordinary ARM participant) - monthly fixed fee	700 / 400**	163 / 93**
Representative (per single Investment Firm) – monthly fixed fee	400 / 200 x UP***	93 / 47 x UP***
Market maker – monthly fixed fee	200 x TP****	47 x TP****
Fees for transaction reports		
Fee for ARM submission up to 1 million – per single report	0.05	0.0117
Fee for ARM submission over 1 million – per single report	0.0013	0.0003
CAP fee		
CAP - the maximum total monthly fee amount for the ARM services (including fees for report and participation) in relation to single Investment Firm for submitting no more than 1 million reports	4 500	1,049
<p>* average exchange rate EUR/PLN– 4,2881, exchange rate valid on 06 June 2025 (Polish central bank rate)</p> <p>** discounted fee charged if given Investment Firm is also client of other KDPW services</p> <p>*** the fee is PLN 200 for each represented basic participant, but it can not be lower than PLN 400</p> <p>**** the fee is PLN 200 for each represented market member from third countries</p>		