



KDPW | LEI

LEI CODES



WHAT IS AN LEI?

The LEI is a global unique legal entity identifier comprised of 20 alphanumeric characters according to ISO17442, issued by an LOU (Local Operating Unit).

Example of an LEI structure: identifier issued by KDPW

Characters 1 - 4

2594

**LOU prefix; KDPW's
prefix is 2594**

Characters 5 - 6

00

Two reserve digits,
currently: "00"

Characters 7 - 18

L3KBYEVNHEJF

Alphanumeric characters
generated randomly
by the LOU

Characters 19 - 20

55

Check digit under ISO

ADVANTAGES OF HOLDING AN LEI

- The LEI is a unique global identifier of an entity or fund.
- It is required to comply with the existing and prospective reporting regimes under the following (existing and prospective) legislation: **EMIR, REMIT, MiFID II / MiFIR, CSDR, SFTR.**
- It brings more transparency and safety to the financial market.
- It supports distribution of the entity's data around the world.
- It enhances the credibility of entities as business partners.

WHO NEEDS AN LEI?

All entities which have or will have the reporting obligation under the following regulations:

- EMIR – entities trading in derivatives on regulated and OTC markets: options, futures, etc.
- MiFID II / MiFIR – entities trading on regulated markets.
- CSDR – participants of central securities depositories (CSD) including participants with the status of Issuer.
- SFTR – entities engaged in repo, sell buy back, buy sell back, securities lending and borrowing, as well as collateral management transactions.



In particular, the following entities are required to hold an LEI:

- Non-financial entities – companies and natural persons who carry out economics activities in all sectors of the economy.
- Financial institutions, banks, credit institutions, brokers, financial intermediaries, other financial institutions.
- Pension funds.
- Investment funds including umbrella subfunds.
- Other obliged entities.

LEI APPLICATIONS

According to EMIR, all legal entities as well as natural persons who carry out economic activities and trade in derivatives have the obligation to report trade details to trade repositories. This implies that **every such legal entity engaged in such transactions, irrespective of its position in the closing and clearing of such transactions, is obliged to hold an LEI and use it in reporting.**

KDPW operates a Trade Repository (KDPW_TR) which has been registered by the European Securities and Markets Authority (ESMA) in November 2013 for all categories of contracts covered by the reporting obligation across the European Union.



WHO CAN ASSIGN AN LEI?

Local Operating Units (LOU) are responsible for the registration of interested entities and the issuance of LEIs. The **GLEIF** exercises operational controls over the implementation of the LEI issuance process and ensures world-wide uniform standards in the global LEI system (GLEIS). The system is supervised by the **Regulatory Oversight Committee** (ROC) established by the Financial Stability Board and approved by G-20.

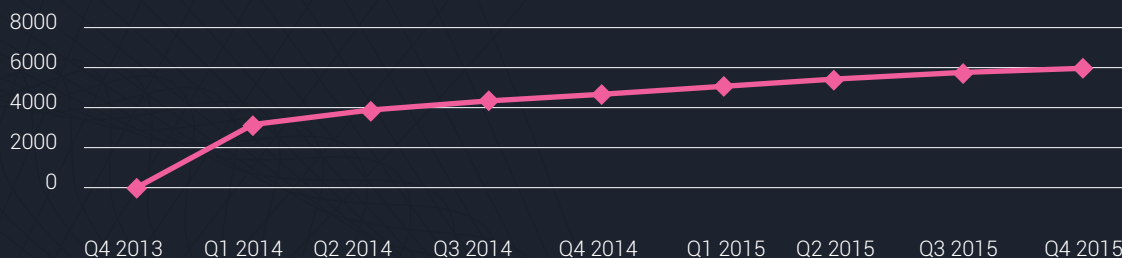
KDPW is the only Polish institution authorised to issue LEIs.

KDPW ISSUES LEI CODES

On 19 August 2013, Krajowy Depozyt Papierów Wartościowych (KDPW) was assigned the prefix (2594) necessary to issue LEIs to legal entities. The prefix was assigned by the ROC Secretariat and identifies LEIs issued by KDPW in the global LEI system. The Polish Financial Supervision Authority was the sponsor of KDPW's prefix. **According to the ROC's decision of 27 December 2013, Krajowy Depozyt Papierów Wartościowych became an LOU authorised to issue LEIs.**

Since then, KDPW has issued approximately **6 thousand codes to entities in more than 20 EU member states**. Nearly 60 entities have decided to transfer the management of an LEI from a foreign LOU to KDPW.

Number of LEIs managed by KDPW at the end of 2015



KDPW LOU'S COMPETITIVE ADVANTAGES

The main advantages of the KDPW service include:

- Customer service in Polish and English.
- Very competitive fees for the issuance and renewal of LEIs.
- Prompt processing of orders.
- Individually dedicated account manager for each order, available to the client at every step of the application verification process.
- Automatic communicating of all events in the processing of orders.
- Many years of experience in the issuance of ISO identifiers including ISIN, CFI, FISN.
- Highly competent staff dedicated to customer service and an excellent understanding of the specificity of the Polish capital market including local legal requirements.



HOW TO GET AN LEI?

KDPW offers quick and customer-friendly issuance of LEIs on the website www.lei.kdpw.pl

1. Open an online account.
2. Place an order.
3. Pay the fee.
4. Get the LEI.

KDPW LEI USER APPLICATION

KDPW's secure online application www.lei.kdpw.pl is offered in Polish, English and Romanian. This easy and intuitive interface provides the following functionalities to LEI holders:

- Access to LEI management services:
 - o filing applications for the issuance or transfer of an LEI with KDPW;
 - review and processing of issued LEIs, including data updates and corporate actions;
 - review of order history including payment details;
 - downloading invoices;
 - user account management.
- Automatic communication with KDPW.
- Review of the details of entities holding LEIs.
- Access to detailed information on LEIs and LEI issuance.



GLOSSARY:

LEI - Legal Entity Identifier – a unique 20-character alphanumeric identifier of an entity trading on the global financial markets.

GLEIS - Global LEI System – system of assignment of globally unique identifiers LEI. GLEIS operates through interacting local operating units (LOU) and market participants around the world within a single system.

ROC - Regulatory Oversight Committee – GLEIS regulatory body appointed by the Financial Stability Board and approved by G-20.

LOU - Local Operating Units – local units authorised to assign LEIs within the global system GLEIS and to maintain reference data of entities to which an LEI has been assigned (e.g., KDPW).

KDPW S.A.

Numbering Agency

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