

Resolution Nr 64/16  
of the KDPW Management Board  
of 29 January 2016  
on the payment of compensation to investors being clients of  
FIRST INTERNATIONAL TRADERS DOM MAKLERSKI S.A.

On the basis of Article 145 subpara. 1a of the Law on Trading in Financial Instruments of 29 July 2005 (consolidated text Dz.U. (Journal of Laws) of 2014, item. 94, with later amendments) and in connection with the official declaration by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego) of 8 January 2015, that FIRST INTERNATIONAL TRADERS DOM MAKLERSKI S.A., with their official residence in Warsaw ("FIT DM S.A.") is incapable for reasons directly related to their financial situation, to meet their obligations arising from investors' claims and is incapable of meeting these obligations in the near future, the KDPW Management Board has accordingly resolved the following:

§ 1

The total compensation amount to be paid out from the investor compensation scheme to investors, being clients of FIT DM S.A. shall be PLN 1,622,272.57 (one million six hundred and twenty-two thousand two hundred and seventy two Złoty and fifty seven Groszy).

§ 2

1. The compensation payments shall be made by KDPW between the period 15 February 2016 and 29 April 2016 (inclusively), however, receiving payment on the last date of this period is conditional on submitting an instruction for a compensation claim to KDPW before 26 April 2016 (inclusively).
2. KDPW shall pay out compensation following positive verification of the identity of the investor submitting the claim or verification of the authorisation of the persons applying for compensation on the investor's behalf, or that will be seeking compensation due to the investor. The instructions for submitting a claim for compensation and for the verification

of the identity or authorisation of persons seeing compensation pay-outs shall be published on the KDPW website ([www.kdpw.pl](http://www.kdpw.pl)).

3. The payment of compensation shall be performed according to the payment instruction:
  - a) By transfer onto a bank account indicated in the instruction, or
  - b) A postal transfer payment to the address indicated in the instruction – only for those compensation payments that do not exceed PLN 5,000.
4. KDPW shall send the compensation transfer order or postal transfer not later than within 14 days from the date of the submission of the compensation payment instruction, subject to the provisions of the first sentence of subpara. 2.

### § 3

In accordance with the provisions of Article 139 subpara. 9 of the Law on the Trading in Financial Instruments, claims for compensation shall cease to be valid after a period of five years from the date of the event forming the basis for the compensation payment, i.e. at the end of business 8 January 2020.

### § 4

This Resolution shall come into force on the date of its approval.

dr Iwona Sroka  
President & CEO

Sławomir Panasiuk  
Vice President  
of the Management Board

Michał Stępniewski  
Member of the Management Board