

NO. 462/2026

A RESOLUTION
OF THE KDPW MANAGEMENT BOARD
OF 28 APRIL 2026
ON
THE REDUCTION OF FEES DESCRIBED IN THE RULES OF THE ARM

Pursuant to § 31 of the Regulations of ARM, adopted by Resolution No. 775/17 of the KDPW Management Board dated 13 November 2017, the KDPW Management Board has hereby resolved the following:

§ 1

The following rates shall apply to the fees listed below, which are calculated on the basis of the Fee Table contained in Appendix to the Rules of the ARM:

1/ For the fee charged in the period from 1 May 2026 to 31 October 2026 (due for the months: April–September 2026), referred to in point 3 of the Fee Table, second sentence – a rate of PLN 0.00104 per each report exceeding 1 million;

2/ For participants who obtained ARM participant status in the period from 1 April 2026 to 30 September 2026, with respect to the fees referred to in point 2 of the Fee Table, charged over a period of three consecutive calendar months following the date of obtaining ARM participant status – a rate of PLN 0 per report, provided that it concerns a transaction concluded not earlier than 30 days before the date of such report submitted by the participant;

3/ for participants who have obtained the status of ARM participant between 1 April 2026 and 30 September 2026, with respect to ARM participation fees referred to in:

- a/ point 1.1.1,
- b/ point 1.1.2,
- c/ point 1.2,
- d/ point 1.3,
- e/ point 1.4,

— charged during the period of 3 consecutive calendar months following the date that the status of ARM participant was obtained — a rate of PLN 0 shall be charged.

4/ For participants who obtained ARM participant status in the period from 1 April 2026 to 30 September 2026, with respect to the fees referred to in point 3 of the Fee Table, charged over a period of three consecutive calendar months following the date of obtaining ARM participant status – a rate of PLN 0 per ARM report for each report exceeding 1 million, concerning a transaction concluded not earlier than 30 days before the date of such report submitted by the participant.

§ 2

This Resolution shall enter into force on the date of its adoption.

Maciej Trybuchowski
President
of the Management Board

Marcin Truchanowicz
Member
of the Management Board