

**Resolution No 25/1004/23
of the KDPW Supervisory Board of
20 September 2023**

Acting in accordance with Article 50 subpara. 1 of the Law on Trading in financial instruments of 29 July 2005, as well as § 20, subpara.2 (6) of the KDPW Articles of Association, the KDPW Supervisory Board, has resolved the following:

§ 1

The KDPW Rules, approved on the basis of Resolution No. 42/679/17 of the KDPW Supervisory Board of 26 September 2017 (as amended), shall be amended as follows:

1/ § 173 subpara.2 shall be amended as follows:

“2.The fee described in point 2.6.2. of the Table of Fees, in the section relating to fees charged for issuers and payment agents, and – if the request relating to the disclosure of information enabling the identification of shareholders and to determine the number of shares held by them at a given date has been sent directly to KDPW – then the fees described in points 6.4., 6.4.1., 6.4.2, 6.5.1.1., 6.5.1.2., 6.5.1.3., 6.5.2 and 6.5.3. of that part of the Table of Fees shall be charged irrespective of the rules for the registration of securities in the depository.”;

2/ Appendix No 1, “The Table of Fees”, in the section entitled “Fees charged to KDPW direct participants”, shall be amended as follows:

a/ Point 3.2.8. shall be added after point 3.2.8. as follows:

	Fee types and amount	Rules for calculating and charging fees
“3.2.8.	For debt securities whose central registration is performed in Ukraine, registered via an operational link to the National Depository of Ukraine – 0.005%.”;	

b/ Point 4.5.8. shall be added after point 4.5.7. as follows:

	Fee types and amount	Rules for calculating and charging fees
“4.5.8.	Fee for the settlement of a cross-system transfer of debt securities registered via an operational link to the National Depository of Ukraine (NDU), performed as a result of the transfer of these securities onto the registration accounts managed for KDPW by NDU, or performed as a result of their transfer from these accounts onto accounts managed by NDU for another entity – 23 EUR (equivalent).”;	

c/ Point 8.5.1. and point 8.5.2. shall be amended as follows:

	Fee types and amount	Rules for calculating and charging fees
“8.5.1.	Calculated according to the type of participation status described in § 24 subpara. 1, 2 or 4 --- 700 PLN	

8.5.2.	Calculated according to the type of participation status described in § 24 subpara. 3, 5 or 6 --- 220 PLN”;	
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3/ Appendix No 1, “The Table of Fees”, in the section entitled “Fees charged to issuers and payment agents”, shall be amended as follows:

a/ Point 6.4.1. shall be amended as follows:

	Fee types and amount	Rules for calculating and charging fees
“6.4.1.	if the issuer has submitted more than one request on the same day using the relevant internet application made available by KDPW and the only difference between the requests are the id codes of the shares to which the requests relate --- 50 PLN for the second and each subsequent request.”;	

b/ Point 6.4.2. shall be added after point 6.4.1. as follows:

	Fee types and amount	Rules for calculating and charging fees
“6.4.2.	if the request has been submitted in a manner other than using the relevant internet application made available by KDPW and an entity other than KDPW has been indicated as the authorised receiver of this information – 2 000 PLN”;	

c/ Point 6.5.2. shall be amended as follows:

	Fee types and amount	Rules for calculating and charging fees
“6.5.2.	if the request did not contain any instruction for forwarding the request --- 1250 PLN	The fee shall be charged in instances where the issuer has submitted a request using the relevant internet application made available by KDPW.”.

§ 2

1. This Resolution shall enter into force on the first day of the calendar month following a minimum two-week period after the date of its publication by the KDPW Management Board, following its approval by the Polish Financial Supervision Authority.

2. The provisions of § 1 item 2 shall enter into force not earlier than on 1 January 2024.

Chairman of the KDPW Supervisory Board

Adrian Kalisz