

Warsaw, 21 October 2022

To:
Participants of the EMIR and SFTR Trade Repository
ARM Participants
Participants of the Investor Compensation Scheme
Numbering Agents

Dear Sirs,

Please be kindly informed that on November 5, 2022, amendments to the Rules on Access to the KDPW Information Technology Systems (henceforth: "Access Rules") will come into force, following the approval of Resolution No. 959/2022 of the KDPW Management Board of 21 October 2022. The amendments relate to new wording introduced in the Access Rules. The aforementioned Resolution is available to view on the KDPW website in the "Rules" tab.

The amendments to the Access Rules relate in particular to the implementation of Two Factor Authentication for access to the Service Portal at <https://online.kdpw.pl>.

Following the implementation of the additional authentication factor, access to the applications on the Service Portal will require two-factor authentication for each system log-in (the so-called MFA model - multifactor authentication).

The introduction of a mandatory additional authentication component will provide an added security layer to ensure that anyone attempting to access the application is who they claim to be and have all the necessary attributes to confirm this. Verification is currently performed on the basis of a password to access the account, which is a so-called knowledge attribute. In order to increase the level of security, a second authentication factor will be introduced, which will be based on the so-called attribute of possession. This means that as part of the authentication process, users will be required to prove that they have access to a trusted and associated device.

A trusted device should use the following:

- a mobile application (KDPW Group Authenticator), available for download from authorised app stores: Google Play (Android), or the App Store (iOS - Apple), which, following installation by the user, will be associated with the relevant access account (user's digital identity),

or

- a trusted web browser on the user's own computer, which the user will designate as a trusted browser when logging in (following confirmation via the mobile application). The use of a trusted browser for log-in (after it has been designated as trusted) will be automatically verified during the log-in process as an additional authentication factor to the indicated user account.

Managing the list of trusted devices assigned to a given access account will be possible at the account management level, using the dedicated application available here: <https://identity.kdpw.pl>. This application will enable both the removal of devices from the trusted devices list, as well as verification of all authentication operations carried out via a given device.

The introduced amendments to the Access Rules include:

1. Amendments related to the introduction of an additional authentication factor described above, in connection with which a new § 4a has been added (§ 6, following the amendments).
2. The introduction of the necessary changes to adapt the current provisions of the Rules to the specific services provided to issuers and direct participants, in particular by taking into account the possibility that a person authorised by the participant may also act on behalf of an entity that has granted the participant authorisation (issue agent, payment agent) - § 5 subpara. 6, § 8 (§ 7 subpara. 7, § 10, following the amendments).
3. The addition of provisions specifying the moment when messages sent in electronic communication between a participant and KDPW have been deemed to be effectively delivered - § 3 subparas. 3-4.
4. The introduction of provisions enabling the submission of documents to KDPW in electronic form - § 5 subpara. 3, § 9 subpara.2, § 12 subpara.2, § 14 subpara. 2 (§ 7 subpara. 4, § 11 subpara. 2, § 14 subpara. 2, § 16 subpara. 2 following the amendments).
5. The introduction of the right for KDPW to automatically remove any access request form from the Service Portal if, within 90 calendar days, a request for access to a KDPW application by a person who completed this access request form does not obtain approval from KDPW - § 5 subpara. 8 (§ 7 subpara. 9, following the amendments).
6. At the same time, amendments were also introduced to reorder the provisions of the amended Rules, including amendments related to changes to certain definitions.